Government of the District of Columbia Office of the Chief Financial Officer



Glen Lee

Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Glen Lee

Glen Lee Chief Financial Officer

DATE: February 3, 2023

SUBJECT: Fiscal Impact Statement - Closing of a Portion of Half Street, S.W.,

Adjacent to Square 660 Act of 2023

REFERENCE: Bill 25-20, Draft Committee Print as provided to the Office of Revenue

Analysis on January 24, 2023

Conclusion

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The bill formally closes and removes from the DC Highway Plan an 889 square foot section of Half Street, S.W.¹ right-of-way that is no longer necessary for transportation purposes. The section, which was officially dedicated in 1935 for the purpose of accommodating a planned railway system in the neighborhood, was most recently used as a construction staging area for the contractors building the new Frederick Douglass Memorial Bridge and related South Capitol Street Corridor projects. The immediately adjacent land² is owned by Steuart Investment Company who is planning a development for the entire lot.

Financial Plan Impact

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. The bill formally closes the portion of road and removes it from the DC Highway

¹ The section to be closed is located near the southeast corner of the intersection of Potomac Avenue, S.W. and Half Street, S.W. and is shown on the Surveyor's play filed under S.O. 19-46610.

² This land is known for tax assessment purposes as Lot 12 in Square 660.

The Honorable Phil Mendelson

FIS: Bill 25-20, "Closing of a Portion of Half Street, S.W., Adjacent to Square 660 Act of 2023," Draft Committee Print as provided to the Office of Revenue Analysis on January 24, 2023

Plan because it serves no transportation purpose for the District and its closure would support development of an adjacent privately-owned property. There are no objections from executive agencies or utilities to the closure.